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GRENADA

STATUTORY RULES AND ORDERS NO. 26 OF 2026

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 67 OF THE VALUE ADDED TAX ACT, CHAPTER 333A HEREBY MAKES THE FOLLOWING ORDER–

(Gazetted 27th October, 2026).

1. Citation. This Order may be cited as the

VALUE ADDED TAX (VAT-FREE PERIOD – OCTOBER) (NO. 2) ORDER, 2026.

2. Definitions. In this Order–

"principal Act" means the Value Added Tax Act, Chapter 333A;

"VAT-free period" means the period designated under section 3.

3. Declaration of VAT-free period. For the purposes of the Fourth Schedule to the principal Act, for the period from 12:01 am on Friday the 30th day of October to 11:59 pm on Saturday the 31st day of October 2026, goods shall be treated as a zero-rated supply.

4. Conditions of VAT-free treatment.—(1) For the avoidance of doubt, the restrictions of paragraph (5) of the Fourth Schedule to the principal Act shall apply in respect of the VAT-free period.

(2) Without prejudice to subsection (1), a supplier may treat a good as a zero-rated supply if–

(a) the supplier is approved, by the Minister in consultation with the Comptroller, to offer and sell the good as a zero-rated supply within the VAT-free period;

(b) the good is ordinarily subject to VAT;

(c) the good is physically in stock within the State of Grenada and is available for collection or delivery within the VAT-free period; and

(d) the customer or purchaser makes full payment within the VAT-free period.

(3) Where a supplier treats a good as a zero-rated supply in a VAT-free period, the supplier shall, within the VAT-free period–

(a) issue a receipt in respect of the good, to the customer or purchaser, displaying that the good was treated as a zero-rated supply;

(b) transfer ownership of the good to the customer or purchaser; and

(c) ensure that the good is delivered to or available for collection by, the customer or purchaser.

(4) Notwithstanding subsection (3) (c), where the good requires specialised handling due to its size, weight or dimensions, the good may be collected or delivered as soon as practicable after the VAT-free period.

(5) A supplier who treats a good as a zero-rated supply during a VAT-free period shall retain the record of the transaction for a minimum of seven years.

5. Approval of suppliers. A supplier qualifies for approval under section 4 (2) (a) if the supplier–

(a) is registered for VAT, holds a valid tax identification number and maintains active VAT registration;

(b) has filed all required VAT returns;

(c) has satisfied all VAT liabilities;

(d) has an approved payment arrangement with the Inland Revenue Division and is in good standing by honouring all agreed payment and remittance obligations under that arrangement;

(e) operates from an established place of business;

(f) utilises a VAT-compliant point-of-sale system; and

(g) maintains appropriate accounting and inventory records.

Made by the Minister this 9th day of October, 2026.

DENNIS CORNWALL
Minister with responsibility for Finance.

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