GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT) BILL, 2026

EXPLANATORY NOTES

The Bill seeks to amend the Grenada Citizenship by Investment Act No. 15 of 2013 to—

(a) expressly recognise the Eastern Caribbean Citizenship by Investment Regulatory Authority (ECCIRA) as the regional regulatory authority in the administrative framework of the Citizenship by Investment Programme;

(b) expressly recognise the ECCIRA standards, directives and enforcement actions;

(c) expressly align due diligence, licensing oversight, data-sharing and appeals mechanisms; and

(d) to align the Committee and Ministerial functions and powers with regional standards set by ECCIRA.

Clause 1 provides for the name and commencement of this Bill to enable the administrative requirements to be put in place for the enforcement of the law.

Clause 2 defines the term "principal Act", as the Grenada Citizenship by Investment Act, No. 15 of 2013.

Clause 3 amends the interpretation section of the principal Act to provide for the interpretation of new words and terms that are being introduced in the principal Act, by virtue of this proposed Amendment Bill. New words such as "Agreement", which is being defined to mean the ECCIRA Agreement; to provide for the observance of the provisions of that Agreement. This clause also seeks to provide for an interpretation of the term "no-objection notice" to ensure that the administration of the licensing process is in accordance with the Agreement.

Clause 4 of the Bill amends **section 3 (3)** of the principal Act, to provide for the Committee to ensure that the Citizenship by Investment Programme is managed in accordance with the directives, guidelines and standards issued by the Authority. This clause also amends **section 3 (4)** of the principal Act to provide for the Chairperson of the Committee to also keep the Authority fully informed of the business of the Committee and to furnish the Authority with any requested information.

Clause 5 of the Bill provides for the insertion of **new clauses 3A to 3H** to the principal Act. **Clause 3A** of the Bill provides for the Committee to exchange information with the Authority. **Clause 3B** of the Bill requires the Committee to undertake an annual independent financial audit, and a biennial independent operational audit in accordance with internationally accepted auditing and financial reporting standards. The provision would require, in **subclause (4)**, and in accordance with *Article 68* of the Agreement, that the audit, amongst other things, assess—

(a) the financial management and use of revenues generated by the Committee in the Programme;

(b) compliance with regulatory, legal, and operational requirements by the Committee in relation to the Programme;

(c) the integrity and effectiveness of due diligence and risk assessment procedures; and

(d) the overall performance of the Committee in the Programme.

Clause 3C, provides that the Committee take appropriate corrective action to address any material weaknesses or non-compliance identified in its Audit Report and shall submit to the Authority, the Audit Report, with a written response outlining the proposed or implemented remedial measures. **Clause 3D** addresses the conduct of a special audit of the Committee by the Authority. **Clause 3F** provides for the modification of the Auditors Report by the auditor and **Clause 3G** provides for other audit requirements to be observed by the Committee. **Clause 3H** provides for the contracting of service providers and promotors to be appointed by the Committee to be subject to mandatory prequalification by the Authority.

Clause 6 of the Bill provides for an amendment to **section 4 (2)** and **(6)** of the principal Act, to provide for the prequalification of local agents by the Authority.

Clause 7 of the Bill provides for the repeal and substitution of **section 7** of the principal Act, to provide for consistency with the Agreement, as it relates to prequalification and no objection notices, due diligence checks, and interviews.

Clause 8 of the Bill provides for the insertion of new **Clauses 7A** and **7B**. **Clause 7A** would provide for residency and genuine link requirements. **Clause 7B** would provide for compliance with residency and genuine link requirements.

Clause 9 of the Bill inserts new **Clauses 8B** and **8C**. **Clause 8B** provides for information sharing on denied and withdrawn applications, while **Clause 8C** prohibits processing of denied and withdrawn applications by the Committee.

Clause 10 of the Bill amends **section 13** of the principal Act to ensure consistency with the Agreement, as it relates to prequalification and no objection notices.

Clause 11 of the Bill inserts new **Clauses 13A** to **13H** in the principal Act. **Clause 13A** address the Eastern Caribbean Citizenship by Investment Database. **Clause 13B** provides for the insertion of information in the Database by the Committee. **Clause 13C** provides for the timely submission of data by the Committee. **Clause 13D** provides for the access, use and security of the Database and **Clause 13E** provides for the protection and confidentiality of the data. **Clause 13F** provides for the observance of the standard operation of procedures in relation to the Database. **Clause 13G** provides for compliance by the Committee with Notice of Compliance issued by the Authority pursuant to Article 82.2. of the Agreement, while **clause 13H** provides for the non-disclosure of information in certain circumstances.

Clause 12 of the Bill provides for an amendment to **section 14** for the publication of information in the *Gazette* by the Minister.

Clause 13 of the Bill provides for the insertion of a new **clause 14A** which deals with registers and reporting obligations.

Clause 14 of the Bill provides for an amendment to **section 15** of the principal Act, to provide for the bi-annual reports to be submitted to the Authority.

Clause 15 of the Bill provides for the insertion of new **clauses 15A** and **15B** to provide for appeals from enforcement actions of the Committee or a competent authority to the Authority on the grounds that the decision is inconsistent with standards, directives or policies established under the Agreement.

Clause 16 of the Bill provides for an amendment to **section 16** (2) of the principal Act, to ensure that Regulations made on the Act are consistent with Regulations made under the ECCIRA Agreement Act.

....

Sen. the Hon. Claudette Joseph
ATTORNEY-GENERAL

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT) BILL, 2026

ARRANGEMENT OF CLAUSES

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT) BILL, 2026

GRENADA

ACT NO. OF 2026

AN ACT to amend the Grenada Citizenship by Investment Act, No. 15 of 2013 to provide for an alignment with the functions of the Eastern Caribbean Citizenship by Investment Regulatory Authority.

BE IT ENACTED by the King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the authority of the same as follows—

Short title and commencement

1. (1) This Act may be cited as the—

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT) ACT, 2026.

(2) This Act shall come into force on a date to be appointed by the Minister by Order published in the *Gazette*.

Interpretation

2. In this Act—

"principal Act" means the Grenada Citizenship by Investment Act, No. 15 of 2013.

Amendment of section 2 of the principal Act

3. Section 2 of the principal Act is amended by—

(a) deleting the definition of "Local Agent" and substituting the following—

"**Local Agent**" means a person who holds a Local Agent's Licence under section 4 and whose pre-qualification has been confirmed and in respect of whom a no-objection notice has been issued by the Authority under Article 36 of the ECCIRA Agreement;";

(b) deleting the definition of "Marketing agent" and substituting the following—

"**Marketing agent**" means a person or body granted a marketing licence under section 13 and whose pre-qualification has been confirmed and in respect of whom a no-objection notice has been issued by the Authority under Article 36 of the ECCIRA Agreement;"; and

(c) inserting in the correct alphabetical order the following definitions—

"**Agreement**" or "**ECCIRA Agreement**" means the "Agreement Establishing the Eastern Caribbean Citizenship by Investment Regulatory Authority (ECCIRA)" made on 18th day of September 2025 and given the force of law under section 4 of the ECCIRA Agreement Act No. 19 of 2025;

"**Agreement Act**" or "**ECCIRA Agreement Act**" means the Eastern Caribbean Citizenship by Investment Regulatory Authority Agreement Act, No. 19 of 2025;

"**Audit Report**" includes a copy of the annual audited financial statement, auditor's report and any management letter provided by the auditor;

"**Authority**" and "**ECCIRA**" mean the Eastern Caribbean Citizenship by Investment Regulatory Authority established under Article 4.1 of the Agreement;

"**CARICOM IMPACS**" means the CARICOM Implementation Agency for Crime and Security (IMPACS) established under an Agreement with the same name, done in Saint Kitts and Nevis on the 6th day of July 2006;

"**CFATF**" means the Caribbean Financial Action Task Force, which is an agency of the Financial Action Task Force and with which the State is associated;

"**Council**" means the Council of Ministers established under Article 12 of the Agreement;

"**competent authorities**" includes the JRCC, the Financial Intelligence Unit and Immigration Department;

"**Database**" means the Eastern Caribbean Citizenship by Investment Database established under Article 75 of the Agreement;

"**directives**" means instructions or directions in writing issued by the Authority pursuant to the ECCIRA

Agreement Act;

"**due diligence**" means background checks conducted in accordance with this Act and the ECCIRA Agreement Act;

"**due diligence service provider**" means a company or a specialised professional team in respect of whom a no-objection notice has been issued by the Authority and is authorised or licensed under this Act to engage in conducting a thorough verification and background investigation of an Applicant, a dependant or another person, including the assessment of the identity, criminal and civil history, financial integrity, source of funds, political exposure of the Applicant, dependant or other person and any other relevant risks that may be associated with the Applicant, dependant or other person in accordance with international best practices, AML/CFT/PF standards, guidelines and directives issued by the Authority;

"**guidelines**" include statements issued by the Authority, to determine the action to be taken, or which provides guidance and support for policies, standards and procedures to be adopted by a person who has been licensed under this Act, the Committee, a competent authority or any other person involved in the Programme;

"**JRCC**" and "**CARICOM IMPACS-JRCC**" mean the Joint Regional Communications Centre which is a subagency of CARICOM IMPACS;

"**no-objection notice**" means a notice issued by the Authority under the ECCIRA Agreement Act confirming that an applicant for a licence satisfies the fit and proper, integrity and competence criteria specified under the ECCIRA Agreement Act, the Regulations made under the ECCIRA Agreement Act or any other relevant law;

"**Programme**" means the Citizenship by Investment Programme;

"**Register of Applicants for a Licence**" means the Register maintained under section 14A (1) (a);

"**Register of Licensees and other authorised, registered or regulated persons**" means the Register maintained under section 14A (1) (b); and

"**State**" means a Participating State as defined under Article 2 of the Agreement;"; and

(d) renumbering the existing section as subsection 2 (1) and inserting the following new subsections as subsections (2), (3) and (4)—

"(2) This Act shall be interpreted and applied to give effect to the ECCIRA Agreement Act and any standards, guidelines, directives, codes of practice or other instruments issued by the Authority under the ECCIRA Agreement Act.

(3) Where an inconsistency arises between this Act and the ECCIRA Agreement Act, the ECCIRA Agreement Act shall prevail.

(4) A power conferred under this Act on the Committee shall be exercised subject to, and in conformity with, any applicable Regulations, standards, guidelines, directives, timelines, protocols or other requirements issued or communicated by the Authority under and by virtue of the ECCIRA Agreement Act.".

Amendment of section 3 of the principal Act

4. Section 3 of the principal Act is amended as follows—

(a) by inserting immediately after subsection (1) the following new subsection (1A)—

"(1A) The Committee shall—

(a) implement directives and decisions of the Authority that are relevant to the Citizenship by Investment Programme; and

(b) comply with the—

(i) uniform standards, guidelines, determination, or other instruments issued by the Authority under and in accordance with the ECCIRA Agreement Act;

(ii) data submissions and audit requirements for the Database;

(iii) dispute resolution standards and

processes established by the Authority; and

(c) liaise with the Authority and other competent authorities in the administration of the Citizenship by Investment Programme; and

(d) implement and maintain technical integration with the Database and with JRCC systems, including secure APIs or other interfaces prescribed by the Authority, to enable timely submission and retrieval of data.".

(b) in subsection (3), by inserting the words "directives, guidelines and standards issued by the Authority" after the word "practices"; and

(c) in subsection (4), by inserting the words "and the Authority" after the word "Minister" wherever the latter occurs in the subsection.

Insertion of new sections 3A to 3H in the principal Act

5. The principal Act is amended by inserting immediately after section 3 the following new sections 3A, 3B, 3C, 3D, 3E, 3F, 3G and 3H—

"**Exchange of information with the Authority**

3A. (1) The Committee, in consultation with the Minister, may enter a memorandum of understanding, agreement or other arrangements with the Authority for the purpose of the exchange of information and may, subject to subsection (2), exchange information necessary for—

(a) conducting due diligence and risk assessments on an Applicant;

(b) verifying the authenticity of documents submitted;

(c) detecting financial crimes or national security threats; and

(d) fulfilling any international obligations in relation to the Citizenship by Investment Programme of another State.

(2) Any information exchanged under subsection (1) or Article 72.2 of the Agreement shall be used solely for the purposes for which it was requested and shall be exchanged in accordance with—

(a) the applicable data protection and confidentiality laws;

(b) any terms and conditions set out in the memorandum of understanding, agreement or other arrangement under which the information is exchanged; and

(c) internationally accepted standards on the protection of personal data and privacy.

Accounts and Audit

3B. (1) The accounts of the Committee shall be prepared in the form and at the time the Minister may direct.

(2) The Committee shall undertake or cause to be undertaken an annual independent financial audit, and a biennial independent operational audit in accordance with internationally accepted auditing and financial reporting standards.

(3) An audit shall be conducted by the Director of Audit or an independent external auditor appointed by the Director of Audit and approved by the Authority, within one month after each financial year, who does not have any actual or perceived conflict of interest.

(4) The audit shall, amongst other things, assess—

(a) the financial management and use of revenues generated by the Committee in the Citizenship by Investment Programme;

(b) compliance with regulatory, legal, and operational requirements by the Committee in relation to the Programme;

(c) the integrity and effectiveness of due diligence and risk assessment procedures; and

(d) the overall performance of the Committee in the Programme.

(5) The Committee shall grant to the auditor appointed under subsection (3) access to all books, deeds, contracts, accounts, vouchers, or other documents which the auditor may consider necessary and the auditor may require the person holding or accountable for such document to appear, make a signed statement or provide such information in relation to the document as the auditor considers necessary.

(6) The Committee shall—

(a) submit the Audit Report to the Authority within one hundred and eighty (180) days after the end of the financial year or the audit period of the Committee; and

(b) publish the Audit Report on its website in an accessible public format within thirty (30) days of its submission to the Authority.

Modification of the auditor's report
3C. An auditor appointed under section 3B (3) shall immediately notify the Authority and the Committee in writing of the intention or decision of the auditor to include a modification of the report of the auditor on the financial statements of the Committee.

Response to the Audit Report
3D. (1) The Committee shall take appropriate corrective action to address any material weaknesses or non-compliance identified in its Audit Report and shall submit to the Authority, the Audit Report, with a written response outlining the proposed or implemented remedial measures.

(2) The Authority shall monitor compliance with this section and may issue directives or initiate follow-up assessments where the audit findings indicate systemic deficiencies or governance risks.

(3) The Committee shall be given notice and an opportunity to respond to the directives issued pursuant to subsection (2) prior to any reprimand.

(4) Where the Committee fails to conduct an audit, submit an Audit Report or to implement any remedial measures, the Authority shall record the non-compliance in its Annual Report.

Special Audit of the Committee by the Authority
3E. (1) Pursuant to section 3C and Article 68.5 of the Agreement, the Authority may initiate a special audit of the Committee where—

(a) significant irregularities or adverse audit findings recur in two (2) or more audit cycles;

(b) credible information or complaints suggest systemic governance failures or corruption;

(c) the Minister fails to lay before the House of Representatives a Bi-annual Report, within six (6) months of the period under section 15 (1), without valid justification; or

(d) there is a material security, financial, or reputational risk to the regional regulatory framework.

(2) Where the Authority intends to initiate a special audit, the Authority shall notify the Committee in writing of its intent to conduct the special audit and provide the scope, timeline, and terms of reference.

(3) An auditor appointed by the Authority to conduct a special audit shall have access at all reasonable times to the books, accounts, documents, and minutes of the Committee.

(4) The auditor appointed by the Authority to conduct a special audit shall report to the Authority on the findings of the auditor and the Authority shall provide a copy of the report to the Minister.

Report to the Authority

3F. The auditor appointed by the Authority to conduct a special audit shall immediately report to the Authority in writing, if at any time the auditor has reason to believe that—

(a) there exist circumstances which are likely to affect materially the ability of the Committee to exercise its functions under this Act and in accordance with the ECCIRA Agreement Act;

(b) there are material defects in the accounting records, internal controls and records of the Committee;

(c) there are material inaccuracies in or omissions from any documents or financial information submitted by the Committee to the Authority;

(d) there are material defects in the system for ensuring the safe custody of all documents and accounting records of the Committee; or

(e) considers that the Committee has failed to respond to any recommendations made by the auditor appointed under section 3B (3).

Other audit requirements

3G. (1) The Committee shall be subject to periodic compliance audits in accordance with standards, guidelines or directives issued by the Authority.

(2) An auditor approved by the Authority shall conduct, or cause to be conducted, annual audits of escrow accounts and such other Programme

accounts as may be prescribed under section 23 of the ECCIRA Agreement Act.

(3) For the purposes of an audit under this section, the auditor and the Authority have the right of reasonable access to any premises, records, systems and personnel of the Committee and of any escrow agent or other service provider in the Programme.

Mandatory pre-qualification

3H. (1) The Committee or other competent authority shall receive and examine all applications from a person seeking to be recognised as an agent, promoter, due diligence service provider, developer or escrow agent, for the purposes of the Citizenship by Investment Programme.

(2) The Committee or other competent authority shall assess the applicant in accordance with the prescribed standards, eligibility criteria and fit-and-proper criteria under Article 15 of the Agreement and other requirements under the ECCIRA Agreement Act, the Regulations made under the ECCIRA Agreement Act and this Act.

(3) Where the Committee or other competent authority is satisfied that an applicant meets the prescribed standards and eligibility criteria, the Committee or other competent authority shall transmit the application, together with all supporting documentation and its written assessment, to the Authority for its consideration and confirmation of the pre-qualification and the issuance of a no-objection notice.

(4) The supporting documentation referred to in subsection (3) shall include, and not be limited to, the following—

(a) the prescribed application form;

(b) documentary evidence of identity, ownership, governance and financial standing of the applicant; and

(c) any additional information that the Authority may reasonably require.

(5) In determining whether to issue a confirmation of pre-qualification and a no-objection notice, or to refuse to confirm the pre-qualification, the Authority shall examine the application against, and not limited to, the following—

(a) the fit-and-proper criteria under Article 15 of the Agreement;

(b) the standards adopted, developed or issued by the Authority;

(c) technical competence, staffing and infrastructure;

(d) compliance history, including any prior sanctions;

(e) other due diligence and security checks; and

(f) other requirements under the ECCIRA Agreement Act, the Regulations made under the ECCIRA Agreement Act and this Act.

(6) Where the applicant is an independent due diligence service provider, in addition to the requirements to be examined, outlined in subsection (5), the Authority shall assess the due diligence service provider by determining whether the due diligence service provider—

(a) is a reputable international due diligence service provider, with proven experience in conducting investigative due diligence;

(b) demonstrates capability in accessing international databases and intelligence sources and in conducting investigations in private and public sector records in various languages;

(c) adheres to internationally accepted standards of due diligence and data protection; and

(d) does not have any conflict of interest or financial connection with the applicant, an officer of the Authority, the Committee or of a competent authority, a director, Minister on the Council, member of the Parliament, licensee, promoter, developer or other authorised, registered or regulated person.

(7) The Authority's confirmation of the pre-qualification and no-objection notice shall be required before the Minister issues or renews any licence, authorisation, or registration or appointment in respect of the applicant.

(8) Subject to subsection (9), the Authority may refuse to confirm a pre-qualification or issue a no-objection notice where the Authority determines that—

(a) the applicant—

(i) does not satisfy the requirements examined under subsection (5) or (6);

(ii) poses a reputational or security risk; or

(b) is in the interests of the integrity of the Citizenship by Investment Programme to refuse to confirm a pre-qualification or issue a no-objection notice.

(9) The Authority shall provide its decision on an application submitted under this section within thirty (30) days of receiving a complete application.

(10) Where the Authority refuses to confirm a pre-qualification and issue a no-objection notice in respect of an applicant under this section, the Committee or other competent authority shall not recommend to the Minister, for the purposes of participation of that applicant in the Programme, the—

(a) renewal of the registration, licence, authorisation, or

(b) appointment of that applicant; or

(c) issuance of a licence or authorisation to that applicant; or

(d) registration or approval of that applicant.

(11) Any registration, licence, authorisation or approval recommended in contravention of subsection (10) or renewed or issued where the Authority refuses to confirm a pre-qualification and issue a no-objection notice, shall be null and void to the extent that it permits that person to participate in the Citizenship by Investment Programme.

(12) An applicant whose pre-qualification by the Committee or other competent authority has been confirmed by the Authority shall remain subject to ongoing monitoring by the Authority, the Committee, or other competent authority, and may be suspended or removed from the Register of Applicants for a Licence, if the applicant fails to maintain compliance with the prescribed standards and criteria, directives, the Regulations made under section 23 of the ECCIRA Agreement Act, or this Act or other specified requirements of the Authority.

(13) A decision of the Authority under this section is valid for three (3) years unless earlier suspended or revoked by the Authority.

(14) The Minister, in consultation with the Authority, may make Regulations to give effect to this section including the specification of—

(a) the documented standards and criteria to be applied in the initial examination and assessment of the applicant under this section by the Committee or other competent authority;

(b) the form and content of submissions to the Authority; and

(c) procedures for the review, confirmation, or refusal to confirm a pre-qualification.”.

Amendment of section 4 of the principal Act

6. Section 4 of the principal Act is amended as follows—

(a) in subsection (2), by inserting after the word “Committee” the following—

“for its consideration and prequalification by the Authority pursuant to section 3H, and”;

(b) in subsection (6) by—

(i) deleting the word “or” occurring at the end of paragraph (b);

(ii) deleting the full stop occurring at the end of paragraph (c) and substituting therefor a semicolon and the word “or” ; and

(iii) inserting the following new paragraph (d)—

“(d) the Authority refuses to confirm a pre-qualification or issue a no-objection notice pursuant to section 3H.”; and

(c) by inserting, immediately after subsection (6), the following new subsection (6A)—

“6A. Where the Authority suspends or revokes a confirmation of pre-qualification or no-objection notice relating to a Local Agent under section 3H, the Minister shall, upon the recommendation of the Authority, suspend or revoke the corresponding Local Agent’s Licence and the Committee shall not accept any application submitted by that person during the suspension or after the revocation.”.

Repeal and substitution of section 7 of the principal Act

7. The principal Act is amended by deleting section 7 and substituting the

following—

“**Due diligence checks and interviews**

7. (1) The Committee shall ensure that due diligence is conducted in accordance with the Agreement and shall only utilise an independent due diligence service provider in respect of whom a no-objection notice has been issued by the Authority and the no-objection notice is current.

(2) An Applicant and a dependant named in the application of an Applicant shall undergo a personal interview as a mandatory component of the due diligence and application assessment process, in accordance with any standards, guidelines or protocols issued by the Authority.

(3) The interview may be conducted in person or via a secure virtual network, subject to this Act, Regulations made under this Act or the ECCIRA Agreement Act, and standards and guidelines established and issued by the Authority.

(4) The interview requirement applies to a dependant who is named in the application of an Applicant, and who—

(a) is eighteen (18) years of age or older at the time of the application; or

(b) is twelve (12) years of age or older and is the subject of any material concern raised during due diligence.

(5) The Committee, with the written permission of the Authority, may waive the interview requirement for a dependant referred to in subsection (4) only in accordance with the ECCIRA Agreement Act.

(6) Where an applicant fails to attend or complete the interview without just cause, the Committee shall suspend or reject the application.

(7) An interview shall be recorded and securely stored, and access controlled, for a period of seven (7) years for auditing and compliance review purposes, in accordance with the ECCIRA Agreement Act.”.

Insertion of new sections 7A and 7B in the principal Act

8. The principal Act is amended by inserting immediately after section 7, the following new sections 7A and 7B—

“**Residency and genuine link requirements**

7A. (1) The Committee or other competent authority shall ensure that, a main applicant and each dependant of the main applicant named in an application, to whom citizenship is to be granted commits to establishing a genuine and effective link to Grenada through the fulfilment of residency and integration obligations by the main applicant and the dependant of the main applicant named in the application.

(2) Without prejudice to any other requirements under this Act and the ECCIRA Agreement Act, a main applicant and each dependant of the main applicant referred to in subsection (1) shall be required by the Committee or other competent authority to commit to—

(a) being physically present, within Grenada for an aggregate of at least thirty (30) days during or up to any of the first five (5) calendar years after the date of the grant of the certificate of citizenship; and

(b) participate in a mandatory integration programme, which may include—

(i) civic education, including knowledge of the laws, history and constitutional principles of Grenada;

(ii) cultural orientation or community service engagement; and

(iii) an in-person or virtual interview conducted by a competent authority of Grenada or a delegated competent third party in accordance with the ECCIRA Agreement Act.

(3) For the purposes of satisfying the requirement of subsection (2) (a) the required aggregate may be met collectively by the main applicant and each dependant named in the application.

(4) Without limiting subsection (2) (a), the main applicant and each dependant named in the application resulting in the grant of citizenship by investment must each be physically present within the territory of Grenada for not less than five (5) days during the first twelve (12) months following the date of the grant of citizenship by investment.

(5) After the individual minimum days requirement under subsection (4) is satisfied, the remaining days needed to reach the aggregate of thirty (30) days may be satisfied by the main applicant or any dependant or a combination of the main applicant and dependants, over any of the first five (5) calendar years after the date of the grant of citizenship by investment.

(6) The days of physical presence under this section need not be consecutive but where the main applicant and any dependant are present on the same day in the Territory of Grenada, that day shall be counted only once toward the aggregate requirement.

(7) The aggregate may be exceeded by a main applicant and a dependant and by a main applicant without a dependant, and this section does not affect or prohibit a main applicant and a dependant from satisfying the physical or other residency requirements prior to the date of the grant of citizenship by investment.

(8) Prior to the renewal of a passport, a person who has been granted citizenship by investment shall be required by the Committee or other competent authority to file a Declaration of Presence with the Authority, which may verify the declaration through information exchanged with the immigration or any other competent authority.

(9) Where a person who has been granted citizenship by investment has otherwise demonstrated substantial economic, social or familial ties to Grenada, that person may be exempted from the physical residency requirement under exceptional and compassionate circumstances, including but not limited to the following—

(a) humanitarian necessity; or

(b) verified inability to travel due to conflict, medical, age or security risks.

(10) The Committee shall notify the Authority of any exemption, and the reasons for the exemption, provided under subsection (9).

(11) A passport issued to a person who has been granted citizenship by investment shall carry an initial validity of five (5) years, renewable for a full ten (10) year period only upon certification by the Committee or other competent authority that the requirements under this section have been fulfilled.

(12) The failure of a person who has been granted citizenship by investment to satisfy the requirements under this section, without reasonable excuse, shall constitute grounds to initiate the procedures to revoke citizenship and the passport, in accordance with the section 12 (5).

Compliance with residency and genuine link requirements

7B. (1) The Minister shall prescribe the manner and evidence required to demonstrate compliance with the requirements set out in section 7A on an application and on the renewal of a passport, which shall include, but shall not be limited to the—

(a) immigration records; and

(b) certificates of completion of the mandatory integration programme in the State.

(2) Notwithstanding section 7A, a main applicant and any of his or her dependant may elect, upon due notification to the Committee, to establish a period of residence in Grenada prior to the formal grant of citizenship by investment.

(3) Any period of residence completed under subsection (2) shall—

(a) be undertaken in accordance with the applicable immigration and the residency laws; and

(b) upon verification by the Committee or other competent authority, count towards the fulfilment of the minimum residence requirement stipulated under subsection (2), provided that the remaining portion of that stipulated period is completed subsequent to the grant of citizenship by investment.

(4) The Authority shall issue guidelines governing the manner in which a main applicant and any of his or her dependant may exercise the option under section 7A, including notification procedures and verification of residence.

(5) The Authority shall maintain and publish clear procedures and verification protocols for the enforcement of sections 7A and 7B including periodic audits of the files of the main applicants and their dependants or persons who have been granted citizenship by investment and reporting obligations.

(6) Section 7A and this section apply to applications submitted on or after the coming into force of the ECCIRA Agreement Act and may be applied retroactively to pending applications at the discretion of the Minister, subject to transitional guidelines.”.

Insertion of new sections 8B and 8C in the principal Act

9. The principal Act is amended by inserting immediately after section 8 the following new sections 8B and 8C—

“Information sharing on denied and withdrawn applications

8B. (1) The Committee shall maintain a secure and regularly updated register or database of all applications for citizenship by investment that have been deprived or revoked under section 12, denied or withdrawn or otherwise not approved, including the reasons for such deprivation, revocation, denials or withdrawals.

(2) The Committee shall notify the chief executive officer or head of the Citizenship by Investment Unit or Citizenship by Investment Committee of each State and the Authority of a deprivation, revocation, denial and a withdrawal of an application within three (3) business days of issuing the denial decision or confirming the withdrawal.

(3) Information shared pursuant to this section shall be treated as confidential and shall be used solely for safeguarding the integrity and security of the Citizenship by Investment Programme.

(4) The register and database referred to in subsection (1) shall be made accessible to the Authority.

(5) The Authority shall ensure that all data sharing complies with applicable data protection laws and international standards and best practices.

(6) For the purposes of this section and section 8B, withdrawal includes, but is not limited to—

(a) a withdrawal by an Applicant following—

(i) notification of an adverse finding;

(ii) an indication of likely refusal; and

(b) abandonment or failure of an Applicant to respond to the Committee to a material due diligence inquiry within the prescribed time.

Prohibition on processing denied and withdrawn applications

8C. (1) Subject to subsection (3), the Committee shall not accept, process, or approve any application for citizenship by investment from an Applicant whose application has been denied by a State.

(2) For the purposes of this section, a denied application includes an application that has been withdrawn, as specified under subsection (6) of section 8A.

(3) Notwithstanding subsection (1), an exception to the requirements in subsection (1) may be made only—

(a) with the express written approval of the Authority; and

(b) on the submission of compelling evidence demonstrating a material change in circumstances or the existence of a procedural irregularity in the prior denial.

(4) Where the Committee knowingly processes or approves an application in contravention of subsection (1), the Authority shall issue a cease-and-desist order and a formal reprimand to the Committee which shall be stated in the Annual Report of the Authority.".

Amendment of section 13 of the principal Act

10. Section 13 of the principal Act is amended as follows—

(a) by inserting, immediately after subsection (1), the following subsections (1A) and (1B)—

"(1A) A marketing licence shall not be granted or renewed unless—

(a) the Committee has conducted the initial examination and assessment of the applicant, and the Authority has issued a confirmation of pre-qualification, and a no-objection notice under section 3H in respect of the applicant.

(1B) Any marketing licence granted or renewed in contravention of subsection (1A) is null and void to the extent that it permits participation in the Programme.";

(b) in subsection (2) by—

(i) inserting after the words "and receipt of a prequalification and no-objection notice of the Authority" after word "Committee" occurring in the first line; and

(ii) inserting the words "and the Authority" after the word "Committee" occurring at the end of the subsection;

(c) in subsection (4), by inserting after the words "may issue sub-licences" the following "only where the sub-licensee is screened in accordance with standards issued by the Authority and where the Authority has issued a confirmation of pre-qualification and a no-objection notice for the sub-licensee under section 3H."

(d) in subsection (8), by deleting the full stop of at the end of the subsection and inserting the following—

"or where the Authority refuses to confirm, issue or has revoked a pre-qualification or a no-objection notice in relation to that marketing agent, pursuant to section 3H (8)."; and

(e) by inserting, immediately after subsection (8), the following new subsection—

"(8A) Where the Authority suspends or revokes a confirmation of pre-qualification or no-objection notice relating to a marketing agent (or any sub-licensee) under the ECCIRA Agreement Act, the Minister shall, upon the recommendation of the Authority, suspend or revoke the corresponding marketing licence and the person shall cease participation in the Programme.".

Insertion of new sections 13A to 13H in the principal Act

11. The principal Act is amended by inserting immediately after section 13 the following and new sections 13A, 13B, 13C, 13D, 13E, 13F, 13G and 13H.

"**The Eastern Caribbean Citizenship by Investment Database**

13A. (1) The Eastern Caribbean Citizenship by Investment Database shall serve as the authoritative regional repository for all data related to the Programme.

(2) The primary purpose of the Database is to—

(a) strengthen regional and international security by centralising the data of the Applicants and their dependants named in their applications;

(b) support enhanced due diligence, risk assessment, and intelligence-sharing functions;

(c) ensure uniformity and transparency in the administration of the Programme; and

(d) facilitate compliance by the State with international standards and best practices recommendations, including those of the Financial Action Task Force (FATF) Caribbean Financial

Action Task Force (CFATF), Organisation for Economic Co-operation and Development (OECD) and other competent international authorities.

Information for the Database

13B. (1) The Committee shall provide for insertion on the Database, at a minimum, the following information in respect of each Applicant and the dependants of the Applicant, in accordance with applicable documented international standards—

(a) complete biographical information;

(b) biometric data (that are consistent with the International Civil Aviation Organisation (ICAO) and International Standards Organisation (ISO);

(c) citizenship decisions (including information on the grant, withdrawal, rejection and denial of citizenship by investment);

(d) passport records;

(e) financial and source of funds documentation;

(f) post-approval vetting records (including records made after background checks, on completion of due diligence processes and following the approval of the grant of citizenship by investment); and

(g) other relevant data.

(2) All data shall be—

(a) collected and maintained in accordance with principles of data minimisation, purpose limitation, and accuracy as established under international data protection frameworks; and

(b) structured for interoperability with international security databases.

(3) The format and transmission protocols for data submitted to the Database shall be standardised and encrypted, ensuring consistency and security.

(4) Data shall be retained for such period as may be prescribed under

this Act, the ECCIRA Agreement Act and Regulations made pursuant to section 23 of the ECCIRA Agreement Act, and in compliance with national, regional and documented international best practices on data retention and archiving.

Data Submissions

13C. The Committee shall—

(a) be responsible for the secure and timely transmission of all relevant data to the Database;

(b) ensure that all data is submitted through the official secure web portal maintained by the JRCC, in accordance with specified protocols and formats; and

(c) update the Database promptly upon any change in the status of an Applicant, including post-approval developments, adverse findings or revocations.

Access, Use and Security

13D. (1) The Committee shall ensure that access to the Database is strictly limited to—

(a) authorised personnel of the CARICOM IMPACS-JRCC;

(b) the designated competent authorities; and

(c) persons lawfully authorised under bilateral or multilateral agreements for the purpose of security vetting or law enforcement cooperation.

(2) The Committee shall ensure that the Database is protected by updated security protocols, including—

(a) end-to-end encryption of data in transit and at rest;

(b) multi-factor authentication for access control;

(c) continuous monitoring, threat detection, and cybersecurity auditing; and

(d) data back-up and recovery plan.

(3) Any use of the data shall be limited strictly to the purposes set out under section 13A, and all access shall be logged and auditable.

Data Protection and Confidentiality

13E. (1) The Committee shall ensure that all data stored in the Database are classified and confidential, and subject to national and regional data protection laws.

(2) A person granted access to the Database shall be required to execute a confidentiality and security undertaking.

Observance of the Standard Operating Procedures

13F. The Committee shall observe the Standard Operating Procedures (SOPs) and Data Management Policies developed by the CARICOM IMPACS to support the implementation of sections 13A to 13E.

Compliance with the Agreement

13G. (1) Where the Authority determines that the Committee or a competent authority has failed to comply with the requirements under this Act, the ECCIRA Agreement Act and the Regulations made under these Acts, it shall issue a Notice of Non-Compliance identifying—

(a) the specific breach or failure;

(b) the corrective actions required; and

(c) the time frame for compliance.

(2) Where the Authority has issued a Notice of Non-Compliance under subsection (1) the Committee or the competent authority shall respond to the Notice of Non-Compliance within thirty (30) days, or such other period as may be specified in the Notice, indicating the steps taken or to be taken to ensure compliance.

(3) Where the Committee or the competent authority does not respond or does not take any substantial steps to ensure compliance, the Authority shall issue a public notice of the non-compliance of the Committee or the competent authority and may take other enforcement action in respect of the continued non-compliance by the Committee under subsections (5) and (6).

(4) Where the Committee fails to comply with the requirements, standards and directives issued pursuant to this Act or the ECCIRA Agreement Act, the Authority may issue a reprimand and record the non-compliance of the Committee or the competent authority in its Annual Report or take other enforcement action in respect of the continued non-compliance by the Committee under subsections (5) and (6).

(5) If the breach persists, the Board may approve an Action Plan with

mandatory steps and timelines, to be implemented by the Committee or the competent authority.

(6) Where the Committee or the competent authority fails to implement the Action Plan, the Board may, having regard to the nature, severity and impact of the continued non-compliance on the sustainability, integrity and reputation of the Programme, recommend to the Council the imposition of one or more of the following proportional remedies—

(a) reduction of the annual maximum number of approved Applicants under the ECCIRA Agreement Act;

(b) an administrative fine or pecuniary levy of a prescribed amount, per unrectified breach, payable into a Compliance Fund established by the Authority pursuant to Article 30 of the Agreement.

(7) After six (6) months of continued non-compliance, any other State may refer the matter to arbitration under Article 91 of the Agreement.

(8) All measures shall be lifted automatically when the Authority certifies full compliance.

(9) In this section "Board" means the Board of Directors of the Authority which is appointed and comprised under Article 14 of the Agreement.

Disclosure of Information

13H. (1) The Committee and a competent authority shall not disclose an investigative record compiled for enforcement purposes for public inspection if to do so—

(a) interferes with the enforcement proceedings;

(b) deprives a person of the right to fair hearing or impartial adjudication;

(c) constitutes an unjustified invasion of personal privacy;

(d) discloses the identity of a confidential source;

(e) discloses investigative techniques or procedures; or

(f) endangers the life or physical safety of the law enforcement personnel or any other person.

(2) Records of information submitted in connection with an audit, investigation or examination shall not be made available for public inspection until the Authority makes its decision with regard to the audit, investigation or examination.

(3) The Authority shall cause to be published or on its website pre-qualification confirmations and no-objection notices that have been issued, modified, renewed or revoked pursuant to section 3H.".

Amendment of section 14 of the principal Act

12. Section 14 of the principal Act is amended—

(a) by inserting after paragraph (ii) the following paragraph (iia)—

"(iia) the status of any confirmation of pre-qualification or no-objection notice issued by the Authority in respect of a Local Agent or marketing agent, including suspension or revocation;".

Insertion of new section 14A in the principal Act

13. The principal Act is amended by inserting, immediately after section 14, the following new section 14A—

"**Registers and reporting obligations**

14A. (1) The Committee or any competent authority designated under this Act shall establish, maintain and regularly update the following registers—

(a) a Register of Applicants for a Licence; and

(b) Register of Licensees and other authorised, registered and regulated persons, including Local Agents, marketing agents, and any due diligence service providers used.

(2) The Committee or competent authority shall ensure that any pre-qualification status changes notified by the Authority are recorded in the Register of Licensees and reported to the Authority within twenty-four (24) hours."

Amendment of section 15 of the principal Act

14. Section 15 of the principal Act is amended—

(a) in section 15 (3), by inserting after paragraph (a) the following paragraph—

"(aa) providing information on the due diligence service providers used and their firms including summary outcomes for the reporting period, to facilitate annual reporting to the Authority under the ECCIRA Agreement Act;” and

(b) by inserting the following as subsection (4)—

“(4). The Chairman of the Committee shall, within the time frame provided in subsection (1), submit a copy of the report prepared pursuant to this section to the Chairman of the Board of Directors of the Authority.”.

Insertion of new sections 15A and 15B

15. The principal Act is amended by inserting immediately after section 15 the following new sections 15A and 15B—

“**Appeals from enforcement actions**

15A. (1) A person aggrieved by an enforcement decision of the Committee or a competent authority may appeal to the Authority on the ground that the decision is inconsistent with the standards, directives, or policies established under the ECCIRA Agreement Act.

(2) The Authority may confirm, vary, or set aside the decision of the Committee and may issue such directive or guidelines to the Committee or a competent authority as it considers necessary to ensure compliance with the ECCIRA Agreement Act.

(3) The decision of the Authority on an appeal under this section or the ECCIRA Agreement Act shall be final, subject only to judicial review in accordance with the applicable laws.

Disclosure of information

15B. (1) The Committee and a competent authority shall not disclose an investigative record compiled for enforcement purposes for public inspection if to do so—

(a) interferes with the enforcement proceedings;

(b) deprives a person of the right to fair hearing or impartial adjudication;

(c) constitutes an unjustified invasion of personal privacy;

(d) discloses the identity of a confidential source;

(e) discloses investigative techniques or procedures; or

(f) endangers the life or physical safety of the law enforcement personnel or any other person.

(2) Records of information submitted in connection with an audit, investigation or examination shall not be made available for public inspection until the Authority makes its decision with regard to the audit, investigation or examination.

(3) The Authority shall cause to be published on its website pre-qualification confirmations and no-objection notices that have been issued, modified, renewed or revoked pursuant to section 3H.”.

Amendment of section 16 of the principal Act

16. Section 16(2) of the principal Act is amended by inserting immediately after the word “Act” the following—

“, except that Regulations made under this section shall not be inconsistent with Regulations made under section 23 of the ECCIRA Agreement Act”.

Passed by the House of Representatives this day of , 2026.

....

Clerk to the House of Representatives

Passed by the Senate this day of , 2026.

....

Clerk to the Senate