

2024 *Aliens (Land-Holding Regulation) (Afreximbank)* SRO. 28
(Exemption) Order

GRENADA

STATUTORY RULES AND ORDERS NO. 28 OF 2024

THE MINISTER, WITH THE APPROVAL OF THE CABINET, IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 20 (2) OF THE ALIENS (LAND-HOLDING REGULATION) ACT, CHAPTER 13 OF THE 2010 CONTINUOUS REVISED EDITION OF THE LAWS OF GRENADA HEREBY MAKES THE FOLLOWING ORDER—

(Gazetted 27th September, 2024).

1. Citation. This Order may be cited as the

ALIENS (LAND-HOLDING REGULATION) (AFREXIMBANK)
(EXEMPTION) ORDER, 2024.

2. Definition. In this Order—

“Act” means the Aliens (Land-Holding Regulation) Act, Chapter 13; and

“African Export-Import Bank” means the African Export-Import Bank established under Article I of the Agreement for the Establishment of the African Export-Import Bank Concluded at Abidjan, Côte d’Ivoire on the 8th of May 1993.

3. Exemption. The African Export-Import Bank is hereby exempted from the provisions of the Act for the purpose of holding property situated in Grenada as a mortgagee and for purposes connected therewith.

Made by the Minister this 25th day of September, 2024.

DENNIS CORNWALL

Minister with responsibility for National Security (Ag.).

GRENADA

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