

SECURITIES (AMENDMENT) BILL, 2021

EXPLANATORY NOTES

This Bill seeks to amend the Securities Act No. 8 of 2021.

This Bill contains 2 clauses.

Clause 1 provides for the short title.

Clause 2 seeks to amend section 127 of the principal Act to include an inadvertent omission.

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Dia Forrester
ATTORNEY-GENERAL

SECURITIES (AMENDMENT) BILL, 2021

ARRANGEMENT OF CLAUSES

1. Short title
2. Amendment of section 127 of principal Act

SECURITIES (AMENDMENT) BILL, 2021

GRENADA

ACT NO. OF 2021

AN ACT to amend the Securities Act No. 8 of 2021.

BE IT ENACTED by the Queen’s Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives and by the authority of the same as follows—

Short title

1. This Act may be cited as the

SECURITIES (AMENDMENT) ACT, 2021,

and shall be read as one with the Securities Act No. 8 of 2021, hereinafter referred to as the “principal Act”.

Amendment of section 127 of principal Act

2. Section 127 of the principal Act is amended in subsection (1) by repealing paragraph (a) and substituting therefor the following new paragraph—

- “(a) order a person to comply with—
 - (i) securities laws or a Commission decision; or
 - (ii) the regulatory instrument or a decision of a person licensed under Part II;”.

Passed by the House of Representatives this day of , 2021.

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Clerk to the House of Representatives

Passed by the Senate this day of , 2021.

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Clerk to the Senate