

GRENADA

STATUTORY RULES AND ORDERS NO. 23 OF 2015

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM PURSUANT TO SECTION 16 OF THE GRENADA CITIZENSHIP BY INVESTMENT ACT, NO. 15 OF 2013, MAKES THE FOLLOWING REGULATIONS—

(Gazetted 26th June, 2015).

1. Citation. (1) These Regulations may be cited as the

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT)
REGULATIONS, 2015

and shall be read as one with the Grenada Citizenship by investment Regulations No. 17 of 2013, hereinafter referred to as the “principal Regulations”.

(2) These Regulations shall come into force on the 1st day of July, 2015.

2. Amendment of Schedule I. Schedule I of the principal regulations is amended by repealing the last table in the Schedule regarding **“Qualifying investment for National transformation fund and approved project investment”** and substituting with the following:

“Qualifying investment for approved project applicant, government fees for significant Investment Applicant and Applicants participating in the National Transformation Fund

Sub Grouping (A)	Payment Amount (USD)
National Transformation Fund - Single Applicant <i>Permanent Residence</i>	\$ 75,000.00
National Transformation Fund - Single Applicant <i>Citizenship (within 12 months of acquiring Permanent Residence)</i>	\$ 125,000.00
National Transformation Fund - 2 to 4 dependents <i>Citizenship (within 12 months of acquiring Permanent Residence)</i>	\$ 125,000.00

National Transformation Fund - more than 4 dependents <i>Permanent Residence</i>	(each additional dependent) \$10, 000.00
National Transformation Fund - more than 4 dependents <i>Citizenship (within 12 months of acquiring Permanent Residence)</i>	(each additional dependent) \$15, 000.00
Issuance of Grenada Permanent Residence Card	\$1,000.00

Sub Grouping (B)	Payment Amount (USD)
Approved Project Investment	Minimum of \$350,000.00
Government Contribution for Section II Approved Project Investment Family of 1 to 4 persons	\$50,000.00
Government Contribution for Section II Approved Project Investment More than 4 persons	(each additional dependent) \$25,000.00
Government Contribution for Section IIA Significant Investment Family of 1 to 4 persons	\$50,000.00
Government Contribution for Section 11A Significant Investment	(each additional dependent) \$25.000.00

Made by the Minister this 26th day of June, 2015.

KEITH MITCHELL
Minister responsible for Citizenship.

GRENADA

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