SRO. 2

GRENADA

STATUTORY RULES AND ORDERS NO. 2 OF 2017

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM PURSUANT TO SECTION 128 (1) OF THE INCOME TAX ACT CAP. 149, HEREBY MAKES THE FOLLOWING ORDER—

(Gazetted 17th February, 2017).

1. Citation and Commencement. This Order may cited as the

INCOME TAX (AMENDMENT) ORDER, 2017,

and shall be deemed to have come into force on the first day of January, 2017.

2. Definition. In this Order-

"principal Act" means the Income Tax Act Cap. 149.

3. Amendment of the Fifth Schedule of principal Act. The Fifth Schedule of the principal Act is amended in paragraph (a) by repealing the figure "15%" where it appears and substituting therefor the figure "10%".

Made by the Minister this 15th day of February, 2017.

KEITH MITCHELL

Minister responsible for Finance.