

CHAPTER 270
QUALIFIED ENTERPRISES ACT

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ACT

Act No. 18 of 1978

ARRANGEMENT OF SECTIONS

1. Short title.
 2. Power of the Minister to make Orders.
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CHAPTER 270
QUALIFIED ENTERPRISES ACT

An Act to provide for the conferment of tax benefits and exemptions on certain enterprises if the Minister considers it to be in the public interest to do so.

[Act No. 18 of 1978.]

[19th May, 1978.]

1. Short title

This Act may be cited as the Qualified Enterprises Act.

2. Power of the Minister to make Orders

(1) Notwithstanding any other written law, the Minister for the time being responsible for industry, if satisfied that it is in the public interest to do so with respect to a specified enterprise, being an approved enterprise as declared by him or her by an Order made under section 6 of the Fiscal Incentives Act, Chapter 107, may make an Order under this section whereby for a period to be specified in the Order—

- (a) any taxes, duties and other imposts payable by such enterprise shall not exceed the rate or amount subsisting on the date of the Order;
- (b) such enterprise shall enjoy such tax benefits and exemptions as are specified in the Order,

and the commencement of the Order may be specified to occur at any future time or upon the happening of some specified future event.

(2) An Order made under subsection (1)(a) may be referred to as a “tax stabilisation Order”.

(3) An Order made under subsection (1) shall be in addition to, and shall not derogate from, any benefit or advantage or other similar concession enjoyed or to be enjoyed by such enterprise under any other written law.

(4) An enterprise with respect to which an Order is made under subsection (1) may be referred to as a “qualified enterprise”.

CHAPTER 270
QUALIFIED ENTERPRISES ACT

SUBSIDIARY LEGISLATION

List of Subsidiary Legislation

1. Caribbean Agro-Industries Limited Import Duties (Exemption) Order
 2. Caribbean Agro-Industries Limited (Import/Export) Benefit Order
 3. Caribbean Agro-Industries Limited (Tax Stabilisation) Order
 4. Data Logic (Grenada) Limited Import Duties (Exemption) Order
 5. Abbot (Grenada) Limited Import Duties (Exemption) Order
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Caribbean Agro-Industries Limited Import Duties (Exemption) Order

SRO 10 of 1978

ARRANGEMENT OF ORDERS

1. Citation.
 2. Definition.
 3. Exemption.
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**CARIBBEAN AGRO-INDUSTRIES LIMITED IMPORT DUTIES (EXEMPTION)
ORDER**

[Section 2. SRO 10 of 1978.]

[21st July, 1978.]

1. Citation

This Order may be cited as the Caribbean Agro-Industries Limited Import Duties (Exemption) Order.

2. Definition

In this Order, “import duties” include package tax, consumption duty, stamp duty, foreign exchange tax and customs duties.

3. Exemption

The Caribbean Agro-Industries Limited (hereinafter called the Approved Enterprise) is exempted from import duties on all machinery, equipment, tools, building materials, vehicles, parts, general supplies, materials to be used for the construction, completion and operation of the enterprise including fuel and lubricants and raw materials to be used in production of the approved products by the Approved Enterprise.

Caribbean Agro-Industries Limited (Import/Export) Benefit Order

SRO 17 of 1978

ARRANGEMENT OF ORDERS

1. Citation.
 2. Benefit of exemption.
 3. Profits and dividends.
 4. Exemption.
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CARIBBEAN AGRO-INDUSTRIES LIMITED (IMPORT/EXPORT) BENEFIT ORDER

[Section 2. SRO 17 of 1978.]

[21st July, 1978.]

1. Citation

This Order may be cited as the Caribbean Agro-Industries Limited (Import/Export) Benefit Order.

2. Benefit of exemption

The Caribbean Agro-Industries Limited (hereinafter called the Approved Enterprise) is granted the benefit of exemption from the operation of the provisions of the Supply Control Act, Chapter 314, and the Fiscal Incentives Act, Chapter 107, in so far as licences are required under either or both of the aforesaid laws for import or export purposes.

3. Profits and dividends

All profits of and dividends declared by the Approved Enterprise shall be completely exempt from income tax for a period of fifteen years from the production day and from the provisions of the Foreign Exchange Tax Act, Chapter 112.

4. Exemption

All transactions of the Approved Enterprise shall be exempt from the Foreign Exchange Tax Act, Chapter 112.

Caribbean Agro-Industries Limited (Tax Stabilisation) Order

SRO 14 of 1978

ARRANGEMENT OF ORDERS

1. Citation.
 2. Tax stabilisation.
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CARIBBEAN AGRO-INDUSTRIES LIMITED (TAX STABILISATION) ORDER

[Section 2. SRO 14 of 1978.]

[1st January, 1980.]

1. Citation

This Order may be cited as the Caribbean Agro-Industries Limited (Tax Stabilisation) Order.

2. Tax stabilisation

A Tax Stabilisation Order is hereby made in relation to Caribbean Agro-Industries Limited, a Qualified Enterprise for a period of fifteen years from the coming into force of this Order.

Data Logic (Grenada) Limited Import Duties (Exemption) Order

SRO 26 of 1997

ARRANGEMENT OF ORDERS

1. Citation.
 2. Definition.
 3. Exemption.
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**DATA LOGIC (GRENADA) LIMITED IMPORT DUTIES (EXEMPTION)
ORDER**

[SRO 26 of 1997.]

[4th July, 1997.]

1. Citation

This Order may be cited as the Data Logic (Grenada) Limited Import Duties (Exemption) Order.

2. Definition

In this Order, “import duties” includes General Consumption Tax (GCT), and the Common External Tariff payable on importation of items into Grenada.

3. Exemption

Data Logic (Grenada) Limited (hereinafter called the “Approved Enterprise”) is exempted from import duties on office supplies and stationery.

Abbot (Grenada) Limited Import Duties (Exemption) Order

SRO 2 of 1998

ARRANGEMENT OF ORDERS

1. Citation.
2. Definition.
3. Exemption.

ABBOT (GRENADA) LIMITED IMPORT DUTIES (EXEMPTION) ORDER

[SRO 2 of 1998.]

[6th February, 1997.]

1. Citation

This Order may be cited as the Abbot (Grenada) Limited Import Duties (Exemption) Order.

2. Definition

In this Order, “import duties” includes General Consumption Tax (GCT), and Foreign Exchange Tax and any other imports or levies payable on importation of items into Grenada.

3. Exemption

Abbott (Grenada) Limited (hereinafter called the “Approved Enterprise”) is exempted from import duties on all machinery, equipment, tools, building materials, parts, general supplies and materials to be used in the construction, completion and operation of the Enterprise including raw materials, components and work in process to be used in production of the approved product by the approved enterprise. The effective date of the Order is to be January, 1988.
