

**CHAPTER 26**  
**BANKERS (DEMAND DRAFTS) PROTECTION ACT**

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• Act • Subsidiary Legislation •

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**ACT**

Chapter No. 28 of 1958

ARRANGEMENT OF SECTIONS

1. Short title.
2. Interpretation.
3. Protection to banker paying demand draft whereon endorsement is forged.

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**CHAPTER 26**  
**BANKERS (DEMAND DRAFTS) PROTECTION ACT**

**An Act to protect bankers paying bankers drafts payable to order on demand  
whereon the endorsement is forged.**

[Cap. 28 of 1958.]

[27th March, 1926.]

**1. Short title**

This Act may be cited as the Bankers (Demand Drafts) Protection Act.

**2. Interpretation**

In this Act—

“banker” means any person carrying on the business of banking;

“bill” and “cheque” have the same meanings as in the Bills of Exchange Act, Chapter 31.

**3. Protection to banker paying demand draft whereon endorsement is forged**

Any draft or order, other than a bill or cheque, drawn upon a banker for a sum of money payable to order on demand, which shall, when presented for payment, purport to be endorsed by the person to whom the same shall be drawn payable, shall be a sufficient authority to such banker to pay the amount of such draft or order to the bearer thereof; and it shall not be incumbent on such banker to prove that such endorsement, or any subsequent endorsement, was made by, or under the direction or authority of the person to whom the said order was or is made payable, either by the drawer or any endorser thereof.

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**CHAPTER 26**  
**BANKERS (DEMAND DRAFTS) PROTECTION ACT**

**SUBSIDIARY LEGISLATION**

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*No Subsidiary Legislation*

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