

ARRANGEMENT OF CLAUSES

1. Short title
2. Amendment to section 15 of principal Act



ACT NO. 7 OF 2016



I assent,

CÉCILE E. F. LA GRENADE

Governor-General.

6th April, 2016.

AN ACT to amend the Investment Act, No. 42 of 2014.

[15th April, 2016].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives and by the authority of the same as follows—

1. This Act may be cited as the

Short title.

INVESTMENT (AMENDMENT) ACT, 2016

and shall be read as one with the Investment Act, No. 42 of 2014 hereinafter referred to as the “principal Act”.

2. The principal Act is amended by repealing section 15 and substituting therefor the following new section—

Amendment to section 15 of principal Act.

“Regulations

15.—(1) The Minister may make regulations for the purpose of implementing the provisions of this Act.

(2) Without prejudice to the generality of subsection (1), the Minister may make regulations relating to—

- (a) priority sectors;
 - (b) large scale projects; and
 - (c) projects with specified projected amounts of capital investment.”
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Passed by the House of Representatives this 19th day of February, 2016.

WILLAN A. THOMPSON
Clerk to the House of Representatives.

Passed by the Senate this 1st day of March, 2016.

WILLAN A. THOMPSON
Clerk to the Senate.