

ARRANGEMENT OF CLAUSES

1. Short title
2. Interpretation
3. Amendment of section 344 of the principal Act



GRENADA

ACT NO. 6 OF 2014



I assent,

CECILE E. F. LA GRENADE
Governor-General.

4th February, 2014.

AN ACT to amend the Companies Act Cap. 58A.

[21st February, 2014].

BE IT ENACTED by the Queen’s Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives in Grenada, and by the Authority of the same as follows—

1. This Act may be cited as the—

Short title.

COMPANIES (AMENDMENT) ACT, 2014.

2.—(1) In this Act—

Interpretation.

“principal Act” means the Companies Act, Cap. 58A.

3. Section 344 of the principal Act is amended as follows—

Amendment to section 344 of the principal Act.

- (a) in sub-section (1) by inserting after paragraph “m” the following new paragraph—

“(n) information on the ownership of the company.”

- (b) by inserting after section 344 the following new section—

“Updating of ownership information

344A. (1) An external company registered under this Act shall, not later than the first day of April in each year after its registration, send to the Registrar an annual update on its ownership information using the prescribed forms.

(2) A Director or officer of the external company shall certify the contents of any update made under this section.

(3) Where an external company fails to comply with the requirements of this section, the Registrar shall within one month of the date referred to in sub-section (1) send a written notice to the external company requesting that it complies within the time specified in the notice and failure to do so could result in the external company being struck of the register.”

Passed by the House of Representatives this 13th day of December, 2013.

RAPHAEL DONALD

Acting Clerk to the House of Representatives.

Passed by the Senate this 23rd day of December, 2013.

RAPHAEL DONALD
Acting Clerk to the Senate.

GRENADA