

ARRANGEMENT OF CLAUSES

1. Citation
2. Amendment of section 6 of principal Act
3. Amendment of section 8 of principal Act
4. Amendment of section 16 of principal Act



ACT NO. 33 OF 2015

I assent,



24th September, 2015.

CECILE E. F. LA GRENADE
Governor-General.

AN ACT to amend the Grenada Citizenship by Investment Act No. 15 of 2013.

[25th September, 2015].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the Authority of same as follows—

1. This Act may be cited as the

Citation.

**GRENADA CITIZENSHIP BY INVESTMENT
(AMENDMENT) ACT, 2015.**

and shall be read as one with the Grenada Citizenship by Investment Act No. 15 of 2013 hereinafter referred to as the “principal Act”.

Amendment
of section 6 of
principal Act.

2. The principal Act is amended by repealing section 6.

Amendment
of section 8 of
principal Act.

3. Section 8 of the principal Act is amended in subsection (4) by deleting the chapeau and substituting therefor with the following new chapeau—

“(4) Within a period as may be prescribed by the Minister in regulations, the applicants shall - ”.

Amendment of
section 16 of
principal Act.

4. Section 16 of the principal Act is amended by inserting after subsection (2) the following new subsection (3)—

“(3) Without restricting the generality of subsection (1), the Minister may make regulations prescribing procedures for and relating to payments into the National Transformation Fund or for the investment of sums due for involvement in an approved project.”

Passed by the House of Representatives this 4th day of September, 2015.

WILLAN THOMPSON
Clerk to the House of Representatives.

Passed by the Senate this 15th day of September, 2015.

WILLAN THOMPSON
Clerk to the Senate.

GRENADA