
ARRANGEMENT OF CLAUSES

1. Short title and commencement
2. Amendment of section 2 of principal Act
3. Amendment of section 5 of principal Act
4. Amendment of section 10 of principal Act
5. Amendment of section 11 of principal Act
6. Amendment of section 11A of principal Act



GRENADA

ACT NO. 3 OF 2019**I assent,**

CÉCILE E. F. LA GRENADE

*Governor-General.**17th May, 2019.*

AN ACT to amend the Grenada Citizenship by Investment Act No. 15 of 2013.

[By Order].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the authority of the same as follows—

1.—(1) This Act may be cited as the—

**GRENADA CITIZENSHIP BY INVESTMENT
(AMENDMENT) ACT, 2019.**

Short title, and
commencement

and shall be read as one with the Grenada Citizenship by Investment Act No. 15 of 2013 hereinafter referred to as the “principal Act”.

(2) This Act shall come into force on such date as may be appointed by the Minister by Order published in the *Gazette*.

Amendment
of section 2 of
principal Act.

2. Section 2 of the principal Act is amended in the definition of “dependant” as follows—

(a) by repealing paragraph (c) and substituting therefor the following new paragraph—

“(c) a child of the main applicant or his or her spouse who is at least eighteen years and less than thirty years of age and supported by the main applicant or his or her spouse;”;

(b) by repealing paragraph (e) and substituting therefor the following new paragraphs—

“(e) a parent or grandparent of the main applicant or his or her spouse above the age of fifty-five years fully supported by the main applicant or his or her spouse;

(f) a parent or grandparent of the main applicant or his or her spouse not exceeding the age of fifty-five years and fully supported by the main applicant or his or her spouse;

(g) a sibling of the main applicant or his or her spouse, whether biological or adopted, who is—

(i) at least eighteen years; and

(ii) single with no children;

(h) a child born of the main applicant or his or her spouse within twelve (12) months

of the grant of citizenship pursuant to this Act.”.

3. Section 5 of the principal Act is amended by repealing subsection (10).

Amendment of section 5 of principal Act.

4. Section 10 of the principal Act is amended as follows—

Amendment of section 10 of principal Act.

(a) in subsection (1) by deleting the words “for Permanent Residence and subsequently” after the word “application”;

(b) by repealing subsection (2).

5.—(1) Section 11 of the principal Act is amended by inserting after subsection (2) the following new subsections—

Amendment of section 11 of principal Act.

“(3) A person to whom Citizenship by Investment is granted by virtue of an investment into an approved project under this section shall not dispose of the investment for the purposes of subsection (4) until the expiration of five years from the grant of his or her Citizenship.

(4) Where the investment into an approved project for the purposes of subsection (1) is purchase of real estate and the vendor was granted Citizenship under this section by virtue of purchase of the same real estate, the purchaser may make an application under subsection (1), if the purchaser makes the investment after the expiration of the period specified under subsection (3).”.

(2) Subsection (1) shall not apply to a person whose application was submitted to the Committee prior to the commencement of this Act.

Amendment of
section 11A of
principal Act.

6.—(1) Section 11A of the principal Act is amended as follows—

(a) by repealing subsection (2) and substituting therefor the following new subsection—

“(2) A significant investment under subsection (1) includes—

- (a) the purchase of real estate;
- (b) the purchase of a registered business or a registered company operating in Grenada;
- (c) the purchase of shares in a company or consortium of companies;
- (d) any other investment as may be determined by the Minister by Order from time to time.”;

(b) by inserting after subsection (5) the following new subsections—

“(5A) A person to whom Citizenship by Investment is granted by virtue of a significant investment under this section shall not dispose of the investment for the purposes of subsection (5B) until the expiration of five years from the grant of his or her Citizenship.

(5B) Where a significant investment qualifies under subsection (2) (a) and the vendor was granted Citizenship under

this section by virtue of purchase of the same real estate, the purchaser may make an application under this section, if the purchaser makes the investment after the expiration of the period specified under subsection (5A).”.

(2) Subsection (1) shall not apply to a person whose application was submitted to the Committee prior to the commencement of this Act.

Passed by the House of Representatives this 8th day of March, 2019.

ANDREW AUGUSTINE
Clerk to the House of Representatives (Ag.).

Passed by the Senate this 21st day of March, 2019.

ANDREW AUGUSTINE
Clerk to the Senate (Ag.).