

ARRANGEMENT OF CLAUSES

1. Short title
2. Amendment to section 25 of principal Act



GRENADA

ACT NO. 28 OF 2016

I assent,



DANIEL CHARLES WILLIAMS

22nd September, 2016.

Deputy to the Governor-General.

AN ACT to amend the Public Debt Management Act No. 28 of 2015.

[23rd September, 2016].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the authority of the same as follows—

1. This Act may be cited as the

Short title.

PUBLIC DEBT MANAGEMENT (AMENDMENT)
ACT, 2016,

and shall be read as one with the Public Debt Management Act No. 28 of 2015 hereinafter referred to as the "principal Act".

Amendment to
section 25 of
principal Act.

2. Section 25 of the principal Act is amended as follows—

- (a) in subsection (2), by repealing paragraph (a);
- (b) by inserting after subsection (3), the following new subsection—

“(4) The Minister shall, no later than four months after the beginning of the fiscal year, furnish Parliament with an annual report on public debt management activities, Government guarantees and Government lending, which shall include a statement on the extent to which the Government’s debt management activities in the previous fiscal year conformed with the approved debt management strategy and debt management objectives, and reasons for any deviations.”.

Passed by the House of Representatives this 2nd day of September, 2016.

ADRIAN FRANCIS
Acting Clerk to the House of Representatives.

Passed by the Senate this 9th day of September, 2016.

ADRIAN FRANCIS
Acting Clerk to the Senate.

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GRENADA
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