

ARRANGEMENT OF CLAUSES

1. Short title
2. Interpretation
3. Amendment of section 48 of the principal Act
4. Amendment of sections 51, 54, and 57 of the principal Act



GRENADA

ACT NO. 26 OF 2013

I assent,

CÉCILE E. F. LA GRENADE
*Governor-General.**14th June, 2014.*

AN ACT to amend the Securities Act Cap. 299A.

[4th July, 2014].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives and by the authority of the same as follows—

1. This Act may be cited as the

Short title.

SECURITIES (AMENDMENT) ACT, 2014.

2. In this Act—

Interpretation.

“principal Act” means the Securities Act Cap. 299A.

Amendment of
section 48 of the
principal Act.

3. Sub-section (4) paragraph (a) of section 48 of the principal Act is amended by deleting the words “applicant’s directors and officers” where they appear and substituting therefor with the following:

“applicant’s directors, officers, shareholders and any person who performs corporate management functions in the licensee”.

Amendment of
sections 51, 54
and 57 of the
principal Act.

4. Sub-section (4) paragraph (a) of sections 51, 54 and 57 of the principal Act is amended by deleting the words “directors and officers” where they appear and substituting therefor with the following:

“directors, officers, shareholders and any person who performs corporate management functions in the licensee”.

Passed by the House of Representatives this 9th day of May, 2014.

RAPHAEL DONALD
Acting Clerk to the House of Representatives.

Passed by the Senate this 23rd day of May, 2014.

RAPHAEL DONALD
Acting Clerk to the Senate.

GRENADA
