

ARRANGEMENT OF CLAUSES

1. Short title
2. Interpretation
3. Amendment of section 2 of principal Act
4. Amendment of section 50 of principal Act
5. Amendment of section 52 of principal Act



GRENADA

ACT NO. 22 OF 2014

I assent,

CECILE E.F. LA GRENADE
*Governor-General.**30th May, 2014.*AN ACT to amend the Income Tax Act Cap. 149 of the 2010
Continuous Revised Edition of the Laws of Grenada.*[30th May, 2014].*BE IT ENACTED by the Queen's Most Excellent Majesty,
by and with the advice and consent of the Senate and the
House of Representatives of Grenada, and by the authority of
the same as follows—

1. This Act may be cited as the—

Short title.

INCOME TAX (AMENDMENT) ACT, 2014.

2. In this Act—

Interpretation.

“Principal Act” means the Income Tax Act Cap. 149.

Amendment of
section 2 of
principal Act.

3. Section 2 of the principal Act is amended by including after the definition of “VAT Act” the following:

““winnings” means winnings of cash, and any reference to an amount and to payment in relation to winnings shall be construed accordingly.”

Amendment of
section 50 of
principal Act.

4. Section 50 (1) of the principal Act is amended by inserting after the word royalties, the word, “winnings”.

Amendment of
section 52 of
principal Act.

5. Section 52 (1) of the principal Act is amended by inserting after paragraph d, the following:

“winnings in excess of \$10,000.00”.

Passed by the House of Representatives this 16th day of May, 2014.

RAPHAEL DONALD
Acting Clerk to the House of Representatives.

Passed by the Senate this 29th day of May, 2014.

RAPHAEL DONALD
Acting Clerk to the Senate.

GRENADA
