

ARRANGEMENT OF CLAUSES

1. Short title and commencement
2. Interpretation
3. Treatment of exemptions and concessions



GRENADA

ACT NO. 21 OF 2014

I assent,

30th May, 2014.



CECILE E. F. LA GRENADE
Governor-General.

AN ACT to provide for the treatment of exemptions and concessions for statutory bodies and for connected matters.

[30th May, 2014].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the authority of the same as follows—

1.—(1) This Act may be cited as the

Short title and commencement.

**STATUTORY BODIES (TREATMENT
OF EXEMPTIONS AND CONCESSIONS)
(MISCELLANEOUS PROVISIONS) ACT, 2014.**

(2) This Act shall come into force on the 1st day of August, 2014.

Interpretation.

2. In this Act—

“relevant authority” includes the Comptroller of Inland Revenue and the Comptroller of Customs and Excise; and

“Statutory body” means a body established by an Act of Parliament with statutory powers and operational autonomy to carry out government related functions and which is part of or under the direct control of the Government.

Treatment of exemptions and concessions.

3. Where a statutory body now enjoys any percentage of exemption or concession from the payment of custom duties and taxes, any such percentage is now reduced by fifty percent.

Passed by the House of Representatives this 27th day of May, 2014.

RAPHAEL DONALD
Acting Clerk to the House of Representatives.

Passed by the Senate this 29th day of May, 2014.

RAPHAEL DONALD
Acting Clerk to the Senate.

GRENADA

PRINTED BY THE GOVERNMENT PRINTER, AT THE GOVERNMENT
PRINTING OFFICE, ST. GEORGE'S

30/5/2014.