

ARRANGEMENT OF CLAUSES

1. Short title
2. Interpretation
3. Amendment of section 27A of principal Act



GRENADA

ACT NO. 2 OF 2015

I assent,

CÉCILE E. F. LA GRENADE
*Governor-General.**6th January, 2015.*AN ACT to amend the International Companies Act Cap.
152.*[9th January, 2015].*BE IT ENACTED by the Queen's Most Excellent Majesty,
by and with the advice and consent of the Senate and the
House of Representatives, and by the authority of the same as
follows—

1. This Act may be cited as the

Short title.

INTERNATIONAL COMPANIES (AMENDMENT)
ACT, 2015.

2. In this Act—

Interpretation.

“principal Act” means the International Companies
Act, Cap. 152.

Amendment of
section 27A of
principal Act.

3. Section 27A of the principal Act is amended as follows—

(a) by inserting after sub-section (3) the following sub-section—

“(3A) The bearer share agent must retain custody and control of the bearer share certificate at all times, and must also retain current information on the identity of the owners.”

(b) by inserting in sub-section (5) after the figure “(3)” where it appears the following “or (3A)”.

Passed by the House of Representatives this 13th day of November, 2014.

WILLIAM THOMPSON
Clerk to the House of Representatives.

Passed by the Senate this 21st day of November, 2014.

WILLIAM THOMPSON
Clerk to the Senate.

GRENADA
