

ARRANGEMENT OF CLAUSES

1. Short title
2. Interpretation
3. Amendment of section 15 of the principal Act



GRENADA

ACT NO. 1 OF 2015

I assent,



6th January, 2015.

CÉCILE E. F. LA GRENADE
Governor-General.

AN ACT to amend the Offshore Banking Act, Cap. 217A.

[9th January, 2015].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives, and by the Authority of the same as follows—

1. This Act may be cited as the—

Short title.

OFFSHORE BANKING (AMENDMENT) ACT, 2015.

2. In this Act—

Interpretation.

“principal Act” means the Offshore Banking Act Cap. 217A.

3. Section 15 of the principal Act is amended as follows—

Amendment of section 15 of the principal Act.

(a) in paragraph (l) by repealing the word “and” after the “comma” where it appears;

(b) in paragraph (m) by—

(i) repealing the “full stop” where it appears; and replacing with a “semi-colon”; and

(ii) inserting the word “and” after the word “schedule” where it appears.

(c) inserting after paragraph “(m)” the following—

“(n) it has its mind and management within Grenada”.

Passed by the House of Representatives this 13th day of November, 2014.

WILLAN THOMPSON
Clerk to the House of Representatives.

Passed by the Senate this 21st day of November, 2014.

WILLAN THOMPSON
Clerk to the Senate.

GRENADA

PRINTED BY THE GOVERNMENT PRINTER, AT THE GOVERNMENT
PRINTING OFFICE, ST. GEORGE'S

9/1/2015.