

ARRANGEMENT OF CLAUSES

1. Short title and commencement
2. Insertion of new section 2A to principal Act



GRENADA

ACT NO. 20 OF 2018

I assent,



CÉCILE E. F. LA GRENADE

28th December, 2018.

Governor-General.

AN ACT to amend the International Trusts Act CAP. 152C.

[31st December, 2018].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives and by the authority of same as follows—

1.—(1) This Act may be cited as the

INTERNATIONAL TRUSTS (AMENDMENT) ACT,
2018.

Short title and
commencement.

and shall be read as one with the International Trusts Act, Chapter 152C, hereinafter referred to as the “principal Act”.

(2) This Act shall come into force on the 31st day of December, 2018.

Insertion of
new section
2A to principal
Act.

2. The principal Act is amended by inserting after section 2 the following new section—

“Prohibition
of creation of
international
trust after 31st
December, 2018

2A. Notwithstanding any other provision of this Act, no person shall create an international trust after the 31st day of December, 2018 and any such purported international trust shall be invalid.”.

Passed by the House of Representatives this 19th day of December, 2018.

ADRIAN FRANCIS
Clerk to the House of Representatives (Ag.).

Passed by the Senate this 28th day of December, 2018.

ADRIAN FRANCIS
Clerk to the Senate (Ag.).

GRENADA