

2020 *Eastern Caribbean Asset Management Corporation SRO. 24*  
*Agreement (Amendment of Schedule) Order*

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GRENADA

STATUTORY RULES AND ORDERS NO. 24 OF 2020

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 10 OF THE EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION AGREEMENT ACT NO. 2 OF 2016 HEREBY MAKES THE FOLLOWING ORDER—

(Gazetted 22nd April, 2020).

**1. Citation.** This Order may be cited as the

EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION  
AGREEMENT (AMENDMENT OF SCHEDULE) ORDER, 2020.

**2. Amendment of Schedule to principal Act.** The Schedule to the principal Act is amended in Article 96 of the Agreement by deleting paragraphs (1) and (2) and substituting the following new paragraphs—

- “(1) The Board may, on the advice of the Monetary Council, and subject to such terms and conditions as determined by the Monetary Council issue bonds as guaranteed by one or more of the Participating Governments.
- (2) The aggregate of all government guaranteed bonds issued by the Corporation shall not exceed eight times the Corporation’s initial capital.”.

Made by the Minister this 27th day of March, 2020.

KEITH C. MITCHELL  
*Minister responsible for Finance.*

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